

March 27, 2013

The Honorable Judith T. Won Pat  
Speaker  
I Mina'Trenta Na Leheslaturan Guahan  
155 Hessler Place  
Hagatna, Guahan 96910

Office of the Speaker  
**Judith T. Won Pat, Ed. D.**

Date 3/29  
Time 1:45 PM  
Received by Jaith  
132-131-219

RE: February 2013 Revenues & Expenditures

Dear Speaker Won Pat,


Hafa Adai! Pursuant to PL: 31-77, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of February 2013, of the Fiscal year 2013.

In compliance with the electronic reporting submission requirement, the attached report was transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Si Yu'os Ma'ase.

Senseramente,

  
Henry J. Taitano  
Acting Administrator

2013 MAR 29 PM 1:46

0219

GUAM ECONOMIC DEVELOPMENT AUTHORITY  
Unaudited Statement of Revenue & Expense  
For February 2013

<b>REVENUES</b>	
RENTAL INCOME	\$ 99,707.93
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	43,545.61
GALC LEASES	6,818.99
BOND SERVICE FEE	<u>75,280.00</u>
<b>Total REVENUES</b>	<u>225,352.53</u>
<b>OPERATING EXPENSE</b>	
SALARIES AND BENEFITS	154,399.02
DEPRECIATION AND AMORTIZATION	2,886.88
PROFESSIONAL SERVICES	25,575.37
OFFICE SPACE AND EQUIPMENT RENT	1,342.97
ADVERTISING AND PROMOTIONS	5,080.00
UTILITIES, TELEPHONE AND COMMUNICATION	834.12
SUPPLIES	497.91
INSURANCE	647.99
REPAIRS AND MAINTENANCE	424.60
MISCELLANEOUS	<u>1,504.62</u>
<b>Total OPERATING EXPENSE</b>	<u>193,193.48</u>
<b>OPERATING GAIN (LOSS)</b>	<u>32,159.05</u>
OTHER INCOME (EXPENSE)	
OTHER, NET	330.00
OTHER NON-OPERATING INCOME	<u>80.00</u>
Total OTHER INCOME (EXPENSE)	<u>410.00</u>
<b>NET INCOME (LOSS)</b>	<u>\$ 32,569.05</u>